

LANCEL

PARIS 1876

OOO KUBI
Chulman Avenue,
Building 50 Office 301
Naberezhnye Chelny
423810 RUSSIA

Paris, September 13th, 2022

AUTHORIZATION LETTER

The undersigned, in my capacity of CEO of LANCEL, confirm that OOO KUBI, has the right to distribute LANCEL branded products (leather goods, shoes, textiles and accessories), within the following authorized and approved point of sale, under the following terms and conditions:

COMPANY: OOO KUBI

PRODUCTS: LANCEL leather goods and accessories

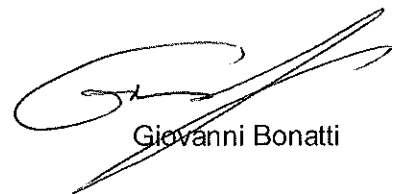
COLLECTIONS: Spring-Summer 2022 and Fall-Winter 2022 seasons

PAYMENT TERMS: prepayment (30% deposit + 70% prior shipment)

DISTRIBUTION TERMS: As per LANCEL General Sale and Distribution Conditions, which prevail at all times

AUTHORIZED POINT OF SALE: - Q BOUTIQUE located at Naberezhnochel'ninckiy Prospekt, 62, Department 1001, Naberezhnye Chelny, Republic of Tatarstan, Russia, 423822

This authorization will be valid until January 31, 2022, only for the retail sale in the above-mentioned point of sale. This authorization is only for the purpose and the duration stated herein and shall be deemed revoked should the terms be violated. _____



Giovanni Bonatti