GILMAR

San Giovanni in Marignano, September 18th 2023

To:

LLC KUBI

Legal address: 426077, Udmurt Republic, city. Izhevsk, Karl Marx str., house 264a, office 111/1; Actual address: 423810, RT, Naberezhnye Chelny

g, Chulman pr-kt, d. No. 50, office 301

Dear Sirs / Madams,

We, Gilmar Divisione Industria S.P.A. whose registered address is situated at Via Malpasso 723/725, 47842 San Giovanni in Marignano, RN – Italy, VAT. IT 03225310402, as worldwide authorized manufacturer and distributor of "ICEBERG" hereby confirm that "LLC KUBI" - Legal address: 426077, Udmurt Republic, city. Izhevsk, Karl Marx str., house 264a, office 111/1; Actual address: 423810, RT, Naberezhnye Chelny g, Chulman pr-kt, d. No. 50, office 301, PSRN 1131650008159, INN 1650263672 - is our client and is authorized to sell/commercialize products bearing such brand belonging to the related ready-to-wear apparel for women and men as well as related accessories Fall/Winter 2023 season, inside the following location:

Q BOUTIQUE

Naberezhnochelninskiy Prospekt, 62,

Naberezhnye Chelny,

Republic of Tatarstan,_

Russia, 423822

This statement and authorization letter will have the duration of 1 (one) season, namely the Fall/Winter 2023 season, and will automatically expire on 31 March 2024.

It will not be tacitly renewed.

Best regards, 47842

Massimo Marani

CFO

Gilmar Divisione Industria S.p.A