

LANCEL

PARIS 1876

LLC KUBI
Naberezhnochelninsky av., b. 62
Naberezhnye Chelny
423800 Russia

Paris, 4th September 2023

AUTHORIZATION LETTER

The undersigned, in my capacity of CEO of LANCEL, confirm that OOO KUBI, has the right to distribute exclusively LANCEL branded products (leather goods, shoes, textiles and accessories), within the following authorized and approved point of sale, under the following terms and conditions:

COMPANY: KUBI

PRODUCTS: LANCEL leather goods and accessories

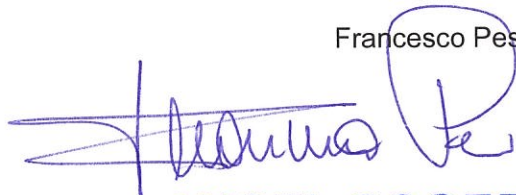
PAYMENT TERMS: prepayment (30% deposit + 70% prior shipment)

DISTRIBUTION TERMS: As per LANCEL General Sale and Distribution Conditions, which prevail at all times

AUTHORIZED POINT OF SALE: - Q BOUTIQUE located at Naberezhnochelninckiy avenue 62, Naberezhnye Chelny, Republic of Tatarstan 423800 Russia

This authorization will be valid until December 31st, 2024, only for the retail sale in the above-mentioned point of sale. This authorization is only for the purpose and the duration stated herein and shall be deemed revoked should the terms be violated. _____

Francesco Pesci



LANCEL SOGEDI

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SA au capital de 20 000 000,00 Euros
RCS PARIS B 612 036 376